



REPUBLIC OF THE PHILIPPINES

Sandiganbayan

Quezon City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

MS. MARILOU B. BIÑAR

Authorized Representative

Puregold Price Club, Inc.

2F, Tabacalera Bldg.

900 D. Romualdez St., Paco, Manila

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **PUREGOLD PRICE CLUB, INC.** with office address as stated above, the following procurement project:

One (1) Lot Supply and Delivery of Assorted Branded Grocery Items for Five Hundred Six (506) Christmas Gift Packs with Reference No. SB-BID11-2023


in the amount of **One Million One Hundred Thirteen Thousand Five Hundred Three Pesos and 60/100 (PhP1,113,503.60), inclusive of 12% Value Added Tax (VAT).**

PUREGOLD PRICE CLUB, INC. is hereby **required to post within ten (10) calendar days from receipt hereof the performance security** in the form and in the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act:

Forms of Security	Minimum amount in % of the total amount of bid
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

11/20/ 2023.

Approved by:


AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity
 Presiding Justice

Conforme:

MS. MARILOU B. BIÑAR
Authorized Representative